

**STATUTE  
of BULMETAL JSC**

**I. GENERAL PROVISIONS**

**STATUS**

- Art. 1** (1) The company is a legal entity separate from the shareholders.
- (2) The company is responsible for its obligations with its property.
- (3) The company is not responsible for the obligations of its shareholders.
- (4) Shareholders are responsible for paying the due instalments against the subscribed shares.
- (5) The company is public within the meaning of the Public Offering of Securities Act /POSA/ and is registered with the Financial Supervision Commission /FSC/.

**NAME /COMPANY/**

**Art. 2** The name /company/ of the Company is **BULMETAL JSC**, which can also be written in Latin letters as follows: „**BULMETAL**” **JSC**.

**HEADQUARTERS AND MANAGEMENT ADDRESS**

- Art. 3** (1) The headquarters of the Company is in Stara Zagora district, Gurkovo municipality, town of Gurkovo.
- (2) The management address of the Company' is: Stara Zagora region, Gurkovo municipality, town of Gurkovo, 37 “Prohoda” street.

**TERM**

**Art. 4** The Company is not limited by a term or other termination condition.

**ACTIVITY**

**Art. 5** The company has as its object of activity: Production and sale of metal packaging. Foreign trade activity - import and export, re-export, intermediary services, leasing, organization of consignment warehouses, marketing, advertising activity, production. Mechanical engineering, assembly and production of parts for machines and production lines using and processing details of precious metals - after obtaining the necessary permit. Purchase of goods and things for sale in original, processed or processed form. Commercial representation and mediation, investment activity, performance of all types of activities and services, not prohibited by law, foreign and domestic trade activity with all types of goods not prohibited by law.

## **II. CAPITAL**

### **CAPITAL**

**Art. 6** (1) The capital of the Company is in the amount of 7 155 179 (seven million one hundred fifty-five thousand one hundred seventy-nine) BGN.

(2) The company's capital is fully paid up.

### **SHARES**

**Art. 7** (1) The capital of the Company is divided into 7 155 179 (seven million one hundred and fifty-five thousand one hundred and seventy-nine) number of ordinary non-voting registered shares with a nominal value of BGN 1 each.

(3) Each share gives the right to one vote in the General Shareholders' Meeting, the right to a dividend and a liquidation share commensurate with the nominal value of the share.

### **ISSUE VALUE**

**Art. 8** (1) Issuance value is the value at which the shares are taken up by the persons subscribing to the Company's shares in case of a new issue of shares.

(4) The issue value cannot be less than the nominal value. The difference between the issue and nominal value of the share is placed in the "Reserve" fund of the Company.

(5) The minimum issue value for each new issue of shares is determined by the body competent to take the decision to increase the capital at the relevant time.

### **CERTIFICATE OF FINANCIAL INSTRUMENTS OWNED**

**Art. 9** Shareholders can receive a certificate of ownership of financial instruments from "Central Depository" JSC against the registered dematerialised shares with voting rights

### **BOOK OF SHAREHOLDERS**

**Art. 10** (1) A shareholders' book is kept for the shares issued by the Company.

(6) The book of shareholders of the Company is kept by "Central Depository" JSC, in accordance with the rules and requirements of the applicable legislation and the rules for the activity of "Central Depository" JSC.

### **ISSUE AND DISPOSAL OF XXXXXNON-AVAILABLE SHARES**

**Art. 11** (1) The Company's shares are freely transferable, without restrictions or conditions, subject to compliance with the requirements of the current legislation for transactions with dematerialized securities.

(2) Issuance and disposal of dematerialized shares takes effect from their registration in the Central

Depository

## **CAPITAL INCREASE**

**Art. 12** (1) The capital may be increased by issuing new shares, by converting bonds issued as convertible into shares or by converting part of the profit into capital.

(2) The capital of the Company cannot be increased by increasing the nominal value of already issued shares, by converting into shares bonds that have not been issued as convertible, as well as by non-cash contributions.

(3) When the Company's capital is increased, each shareholder has the right to acquire shares that correspond to his share in the capital before the increase. If the Company has issued shares of different classes, the right under the previous sentence belongs to the shareholders of the corresponding class to which the shares, issued during the capital increase, belong.

(4) The decision to increase the capital has the normatively defined content in the POSA, and the procedure for increasing the capital follows the rules defined in the law.

## **REDUCTION OF CAPITAL**

**Art. 13.** The capital can be reduced by a decision of the General Meeting of Shareholders in compliance with the procedure provided for in the law.

## **SHARE BUYBACK**

**Art. 14** The company can buy back its own shares based on a decision of the General Assembly and in accordance with the provisions of the law.

## **III. MANAGEMENT COMPANY BODIES**

**Art. 15** Bodies of the Company are:

1. The general meeting of shareholders,
2. Supervisory board,
3. Management board.

## **COMPOSITION OF THE GENERAL ASSEMBLY**

**Art. 16** (1) All shareholders with the right to vote participate in the General Meeting of Shareholders.

(2) Shareholders with the right to vote participate in the General Meeting of Shareholders in person or through a representative. The authorization of a representative is done in writing. The proxy has the same rights to speak and ask questions at the General Meeting as the shareholder he represents. The proxy is obliged to exercise the right to vote in accordance with the shareholder's instructions contained in the proxy.

(3) The proxy may not be a shareholder. The limitation of Art. 220, para. 1, sentence 3 of the Commercial Law regarding the fact that a member of the Supervisory Board and the Management Board

represents a shareholder, does not apply if the shareholder has explicitly indicated the voting preference on each of the items on the agenda.

(4) The members of the Supervisory Board and the Management Board take part in the work of the General Assembly without the right to vote, unless they are shareholders.

(5) The written power of attorney to represent a shareholder in the General Meeting must be for a specific general meeting, be explicit and specify at least: a) the details of the shareholder and the proxy; b) the number of shares to which the power of attorney applies; c) the agenda of the issues proposed for discussion; d) the proposals for decisions on each of the issues on the agenda; e) the voting preference on each of the issues, if applicable; f) date and signature. In cases where the power of attorney does not specify the voting preference on the individual items of the agenda, it must be stated that the proxy has the right to decide whether and in what way to vote. The power of attorney cannot contain the right to sub-authorize with the rights under it. The document in which the authorization is incorporated shall be provided to the Company no later than two working days before the date of the General Meeting and shall be kept by it. The power of attorney can be revoked by written notification to the Company no later than before the start of the General Meeting.

(6) The right to vote is exercised by the persons registered as such with the right to vote in the registers of the Central Depository 14 days before the date of the General Meeting.

## **COMPETENCE OF THE GENERAL MEETING**

**Art. 17** The General Assembly:

1. amends and supplements the Articles of Association of the Company;
2. increases and decreases capital;
3. transforms and terminates the Company;
4. elects and dismisses the members of the Supervisory Board and determines the guarantee for their management.
5. determines the remuneration of the members of the Supervisory Board
6. makes decisions on the discharge of the members of the Supervisory Board and the Management Board;
7. Approves the annual financial report after certification by the appointed registered auditor, the activity report and adopts a decision on the distribution of profit, replenishment of the "Reserve" fund and dividend payment;
8. appoints the liquidators upon dissolution of the Company;
9. appoint registered auditors;
10. decides on the issuance of bonds;
11. decides to buy back its own shares;
12. elects an audit committee, determines the number and mandate of its members and approves the rules for its activity in accordance with the provisions of the Independent Financial Audit Act;
13. authorizes the persons who manage and represent the Company to conclude transactions within the scope of art. 114, para. 1 of the POSA;
14. adopts and implements a policy for the remuneration and bonuses of the members of its management and control bodies, and determines the term for which they are due, in accordance with the requirements of Art. 116c, para. 1 of the POSA;
15. resolves all other issues provided in its competence by the law and/or this Statute.

## CONDUCTING A GENERAL MEETING

**Art. 18** (1) The General Meeting is held at least once a year at the Company's headquarters.

(2) The GM can also be held by using electronic means through one or more of the following forms:

1. real-time transmission of the General Meeting;
2. two-way messages in real time, allowing shareholders to participate in the discussion and decision-making in the General Meeting from a distance;
3. mechanism for voting before or during the General Meeting, without the need to authorize a person to participate in person at the General Meeting.

(3) The right to vote in the General Meeting can be exercised by the shareholders before the date of the General Meeting by correspondence, by sending an express written statement to the Company regarding the method of voting on each item on the agenda of the General Meeting, using mail, including electronic mail, courier or other technically possible means. Voting by correspondence is valid if the vote is received by the Company no later than the day preceding the date of the General Meeting.

(4) The Management Board adopts rules for voting by proxy, by correspondence and by using electronic means, as well as for providing information to shareholders by using electronic means, which are necessary to ensure the identification of shareholders and the persons representing them, respectively the persons, who have the right to determine the exercise of the right to vote. The rules adopted by the Management Board are indicated in the invitation to the General Meeting and on the Company's website.

(5) The general meeting of shareholders is opened and chaired by the chairman of the Management Board, and in cases where he is prevented from attending the meeting, it is opened by any member of the Management Board. The person who opens the General Shareholders' Meeting also determines the vote counters. After the opening of the General Meeting of Shareholders, the secretary of the meeting is elected by a decision of the present shareholders, taken by a simple majority.

(6) The Management Board determines the manner of conducting the General Meeting and exercising the right to vote for each individual General Meeting, and information about this is provided to the shareholders in the invitation to convene the General Meeting.

## CONVENING A GENERAL MEETING

**Art. 19** (1) The general meeting of shareholders is convened by the Supervisory or Management Board or at the request of shareholders who have owned at least 5 percent of the Company's capital for more than three months in accordance with the applicable legislation.

(2) The convening is carried out only by means of a written invitation, which is announced in the commercial register with the requisites and in compliance with the requirements of the current regulations.

## LIST OF ATTENDANTS

**Art. 20** For the meeting of the General Meeting of Shareholders, a list of the present shareholders with the right to vote or their representatives and the number of owned or represented shares is prepared. Shareholders with the right to vote and their representatives certify their presence with a signature and identify themselves. The list is certified by the chairman and the secretary of the General Meeting of Shareholders. For the session of the General Meeting, a list of the persons who have exercised their right to vote in the General Meeting by electronic means and through correspondence, and the number of shares owned by them, is also prepared, which is certified by the chairman and the secretary of the General

Meeting.

## **RIGHT OF INFORMATION**

**Art. 21** The company publishes in accordance with art. 115, para. 5 of POSA, the written materials for the General Assembly, as well as the forms for voting by proxy. If the forms cannot be published for technical reasons, the Company is obliged to indicate on its website the way in which the forms can be obtained in paper form, in which case, upon request from the shareholder, the Company sends the forms via postal service at its own expense.

## **QUORUM**

**Art. 22** The general meeting of shareholders may meet if at least 50% plus one share of the shares with voting rights are present. In the absence of a quorum, a new meeting is scheduled within one month (but not earlier than 14 (fourteen) days after the date of the first meeting) and it is legal, regardless of the number of Shares with voting rights presented at it. The date of the new meeting can also be indicated in the invitation to the first meeting.

## **CONFLICT OF INTEREST**

**Art. 23** A shareholder or his representative may not participate in voting for:

- 1) Bringing claims against him;
- 2) Taking actions to fulfil his responsibility to the Company.

## **MAJORITY**

**Art. 24** (1) The General Assembly adopts decisions by a majority of more than two-thirds /sixty-seven percent/ of the shares presented at the Assembly, except in cases where the law or this Statute provides for a greater majority.

(2) The resolution under Article 17 item 3 to convert the Company is taken by a majority of 3/4 of the voting shares presented at the meeting.

(3) The resolutions of the General Assembly enter into force immediately, unless their effect is postponed. Resolutions regarding circumstances that are subject to registration enter into force in accordance with the Commercial Law.

## **MINUTES**

**Art. 25** (1) Minutes shall be kept for the session of the General Meeting.

(2) The minutes of the General Meeting are signed by the Chairman, the Secretary and the vote counters. A list of those present and the documents related to the convening of the General Meeting are attached to the minutes. The company is obliged to send the minutes of the meeting of the general meeting to the FSC within three working days of the meeting.

(3) The decisions of the General Meeting are valid and have force only if they are entered in the minutes and the same are duly signed.

(4) At the request of a shareholder or a member of the Supervisory Board or the Management Board, a notary may be present at the meeting of the General Meeting of Shareholders to draw up a statement of findings under Art. 593 of the Civil Procedure Code. A copy of the statement of findings is attached to the minutes of the General Meeting. The costs for the services performed by the notary in accordance with the previous sentence shall be borne by the shareholder/member of the Supervisory or Management Board who requested the presence of the notary. A copy of the statement of findings is attached to the minutes of the General Meeting.

(5) Upon request, the minutes are presented to each shareholder.

(6) Within the term under para. 2, The Company publishes the minutes of the general meeting on its website for a period not shorter than 5 years.

## **TWO-TIER MANAGEMENT SYSTEM**

### **SUPERVISORY BOARD. COMPETENCE**

**Art. 26** (1) The Supervisory board of the company is composed of three to seven members - individuals or legal entities. The Supervisory Board is elected for a term of up to 5 (five) years. In the event that the General Meeting does not elect members of the Supervisory Board, the members of the current Supervisory Board continue to perform their functions until new members are elected.

(2) At least 1/3 of the members of the Supervisory Board must be independent persons. The independent member of the board cannot be:

1. an employee of the Company;
2. a shareholder who owns directly or through related persons at least 25 percent of the votes in the General Meeting or is a person related to the Company;
3. a person who has permanent commercial relations with the Company;
4. a member of a management or control body, procurator or employee of a commercial company or other legal entity under items 2 and 3;
5. a person related to another member of the management or control body of the Company.

(3) The Supervisory Board is not directly involved in the management of the Company. It represents the Company only in relations with the Management Board and has other rights and obligations provided for in the Statute.

(4) The Supervisory Board adopts rules for its work and elects a Chairman and Deputy Chairman from among its members.

(5) The Supervisory Board meets at least once every three months. The Supervisory Board can adopt decisions if at least half of its members are present. No member present may represent more than one absent member. Decisions are made by simple majority.

(6) The chairman of the Supervisory Board convenes the meetings at his own discretion, as well as at the request of the members of the board or the members of the Management Board.

(7) The Supervisory Board:

- elects and may at any time replace the members of the Management Board.
- approves the Rules of Procedure of the Management Board and supervises its activities.

- approves decisions on entering into contracts for lending to third parties, on gratuitous transactions, on issuing promissory notes or bills of exchange, as well as on the formation of cash funds and the procedure for their collection and expenditure;
  - approves a business program prepared by the Management Board as well as other short-term plans and programs for the company's activities.;
  - approves decisions to open or close branches and to establish, participate in, terminate or dispose of participation in other commercial and civil companies in the country and abroad.
  - approves decisions related to:
    - the investment policy;
    - the general guidelines of tax policy;
    - personnel and social policy;
    - development of the Company and its related companies as a whole;
    - organizational - management structure;
    - the capital structure of the Company;
    - the movement of the main investment flows;
    - conclusion of loans and credits;
    - conclusion of transactions worth more than BGN 500,000;
  - reviews the annual financial report, the activity report and the proposal for the distribution of the profit and, after their approval, makes a decision to convene a regular General Meeting;
  - proposes to the General Meeting a reduction and/or increase of the capital;
  - adopts decisions on convening a regular or an extraordinary General Meeting of Shareholders.
- Develops the policy for the remuneration of the members of the management and control bodies of the company according to Art. 116c, para. 1 of the POSA;
- resolves all other issues provided in its competence by the law and/or this Statute.
- (8) The Supervisory Board has the right at any time to request from the Management Board or the persons representing the Company information or a report on any matter affecting the Company.
- (9) The Supervisory Board may conduct the necessary investigations in the performance of its duties. For this purpose, it can use experts.
- (10) The Supervisory Board can make decisions in absentia - through a protocol signed by all its members or through appropriate electronic means of communication.
- (11) The members of the Supervisory Board are entitled to remuneration, which is determined by the general meeting of the company's shareholders. The members of the Supervisory Board must provide a guarantee for their management in an amount determined by the General Meeting, but not less than their quarterly gross remuneration.
- (12) The members of the Supervisory Board are jointly and severally liable for the damage they culpably caused to the company. Each member can be released from liability if it is established that he is not at fault for the damages that have occurred.
- (13) Minutes are kept for the decisions of the Supervisory Board, which are signed by all members present, noting how each of them voted on the issues under consideration.

### **MANAGEMENT BOARD. COMPETENCE.**

**Art. 27** (1) The company is represented and managed by a Management Board, which carries out its activities under the control of the Supervisory Board.

(2) The management board is made up of three to seven members — natural or legal persons. The Management Board is elected for a term of up to 5 (five) years. In the event that the Supervisory Board does not elect members of the Management Board, the members of the current Management Board continue to perform their functions until new members are elected.

(3) The members of the Management Board are elected by the Supervisory Board, which can replace them at any time.

(4) The relations between the Company and a member of the Management Board are governed by a management assignment contract, which is concluded in writing on behalf of the Company through the Chairman of the Supervisory Board or another member of the Board authorized by him.

(5) The Management board:

- accepts and proposes for approval by the Supervisory Board and the General Meeting the annual report and the activity report;
- accepts and proposes for approval by the Supervisory Board a business program, as well as other short-term plans and programs for the Company's activities;
- proposes to the Supervisory Board and the General Meeting of Shareholders an increase or decrease of the capital;
- elects and dismisses executive members from among its members;
- adopts and changes the organizational and management structure, approves the rules for the organization of the internal economic account, the salary and other internal rules of the Company;
- makes a proposal to the Supervisory Board to open or close branches and to establish, participate in, terminate or dispose of participation in other commercial and civil companies in the country and abroad;
- adopts decisions on the acquisition and alienation of real estate and real rights, the use of credits (investment and negotiable), giving guarantees and undertaking suretyship, acquiring and granting licenses, in accordance with the powers and limitations granted to it under this Statute;
- proposes to the Supervisory Board the approval of decisions to enter into transactions worth more than 500 000 BGN, of agreements for lending to third parties, for gratuitous transactions, for issuing promissory notes or bills of exchange, as well as for the formation of cash funds and the procedure for their recruitment and expenditure;
- decides on conducting and participating in auctions and contests;
- adopts decisions on convening a regular or an extraordinary General Meeting of Shareholders;
- adopts decisions to establish a mortgage or a lien on the company's long-term tangible assets in accordance with the powers granted to it according to this Statute;
- reports on the activities of its Supervisory Board at least once every three months;
- resolves all other issues provided in its competence by the law and/or this Statute.

(6) The decisions under items 1, 3, 4, 6, 7, 8 and 10 of the previous paragraph are taken by a majority of 2/3 of the members of the Management Board, and the rest - by a simple majority.

(7) The Management Board may make decisions, only after the prior consent of the Supervisory Board, for:

- closure or transfer of enterprises (or holdings in other companies) or significant parts thereof.
- significant change of the Company's activity;
- significant organizational changes;
- long-term cooperation essential for the Company or termination of such cooperation.

(8) The company cannot carry out transactions with related and interested persons in the sense of POSA related to the granting of loans and other forms of financing and crediting, transfer of assets,

liabilities, employees, contracts and other forms of business transfer.

(9) The Management Board may take decisions in absentia, by means of minutes signed by all its members or by suitable electronic means of communication. Minutes are kept for the decisions of the Management Board, which are signed by all members present, noting how each of them voted on the issues under consideration.

(10) The members of the Board have the same rights and obligations, regardless of the internal distribution of functions between them, as well as the regulations that provide the right management to the executive members.

(11) The Management Board adopts decisions if at least half of its members are present in person or represented by another member of the Management Board. A present member may not represent more than one absent member.

**Art. 28** (1) The members of the Management Board must provide a guarantee for their management in an amount determined by the General Meeting of Shareholders, but not less than their quarterly gross remuneration.

(2) The members of the Management Board are jointly and severally liable for the damage they have culpably caused to the Company. Each member can be released from liability if it is established that he is not at fault for the damages that have occurred.

#### **EXECUTIVE MEMBERS**

**Art. 29** (1) The Management Board authorizes one or several of its members - executive members, to represent and manage the Company. Executive members are less than other members and can be replaced at any time.

(2) Executive members can be replaced at any time.

(3) The executive members:

- a) organize the implementation of the decisions of the Management Board;
- b) organize the activities of the Company, carry out its operational management, ensure the management and protection of its property;
- c) enter into employment contracts with the Company's employees, except for those appointed by the Management Board;
- d) perform the functions assigned to them by a normative act or by the Management Board.

#### **AUDIT COMMITTEE**

**Art. 29** (1) The company establishes an audit committee, which consists of 3 (three) persons elected by the General Meeting on the proposal of the chairman of the management board or the supervisory board for a term of up to 4 (four) years. Members of the supervisory body of the enterprise or members of the management body who are not executive members of the management bodies may also be elected as members of the audit committee. The members of the Audit Committee can be re-elected without restrictions.

(2) The general meeting of shareholders approves the statute of the audit committee, which defines its functions, rights and responsibilities in relation to financial audit, internal control and internal audit, as well as its relations with the management bodies.

#### **INVESTOR RELATIONS DIRECTOR**

**Art. 30** (1) The Management Board appoints an investor relations director under an employment contract, who should have appropriate qualifications and experience. The Director of Investor Relations:

1. carries out an effective relationship between the Management Board and shareholders and persons

who have shown interest in investing in the Company's securities, providing them with information about the current financial and economic condition of the Company, as well as any other information to which they are entitled by law in their capacity to shareholders or investors;

2. is responsible for sending the materials for a convened General Meeting within the statutory period to all Shareholders who have requested to familiarize themselves with them;

3. keeps and keeps true and complete minutes of the meetings of the Management Board and of the meetings of the Supervisory Board, as well as a diary of the meetings held with the content required by law and in a manner that does not allow subsequent amendments or additions to be made to it;

4. is responsible for the timely sending of all necessary reports and notifications of the Company to the FSC, the regulated market on which the Company's securities are admitted to trading, and the Central Depository;

5. keeps a register for the materials sent under item 2 and item 4, as well as for the requests received and the information provided under item 1.

(2) The Investor Relations Director reports on his activities to the shareholders at the annual General Meeting.

### **YEAR END. DISTRIBUTION OF PROFITS**

**Art. 31** By 31st March every year, the Management Board prepares for the past calendar year an annual financial report and an annual activity report and presents them to the registered auditors elected by the General Meeting of Shareholders.

**Art. 32** (1) After receiving the report of the registered auditors, the Management Board presents to the Supervisory Board the annual financial report, the annual activity report and the report of the registered auditors. The Management Board also presents the proposal for the distribution of the profit, which it will make to the General Meeting of Shareholders.

(2) The company distributes as a dividend no less than 12% (twelve percent) of the profit for the relevant year/half year, subject to compliance with the requirements of the law and this Statute.

(3) The Supervisory Board examines the annual financial report, the activity report and the profit distribution proposal and, after their approval, adopts a decision to convene a General Meeting of Shareholders.

(4) The audited and approved annual financial report is submitted for publication in the Commercial Register.

**Art. 33** (1) The general meeting of shareholders has the right to approve a decision on the distribution of profit in the form of a 6-month or annual dividend, subject to the conditions of Art. 247a of the Commercial Law.

(2) A decision to distribute an annual dividend can be taken after approval of the annual financial report for the relevant year, and for the distribution of a 6-month dividend - to a financial report for the relevant six months, if the conditions stipulated by law are met.

(3) The right to receive a dividend belongs to the persons entered in the registers of the Central Depository as holders of shares with the right to a dividend on the 14th day after the day of the General Meeting, at which the annual or 6-monthly financial report was adopted and a decision was made on distribution of profit.

(4) The company is obliged to ensure the payment to the shareholders of the dividend approved by the General Meeting within 60 days from the date of the relevant General Meeting.

### **LEGAL RESERVES**

**Art. 34** The Company maintains and uses reserve funds in accordance with the requirements of applicable legislation.

## TERMINATION AND LIQUIDATION

**Art. 35** The company is terminated and declared in liquidation in the cases provided for by law.

## TRANSITIONAL AND FINAL PROVISIONS

*£ 1. This statute was adopted at the General Meeting of Shareholders of "BULMETAL" AD, held on 10.10.2023 in Gurkovo.*

*It repealed the provisions of Art. 1-32 of the Articles of Association adopted at the General Meeting of Shareholders on 19.07.2012, with amendments and additions adopted by the Decision of the General Meeting of Shareholders held on 30.09.2013; by Decision of the General Meeting of Shareholders held on 14.07.2016; by Decision of the General Meeting of Shareholders held on 11.06.2019; by Decision of the General Meeting of Shareholders, held on 17.08.2020; by Decision of the general meeting of shareholders, held on 03.02.2022; with the Decision of the General Meeting of Shareholders held on 09.05.2023, as well as the amendments adopted by the Decision of the General Meeting of Shareholders held on 31.07.2023, as well as the amendments adopted by the Decision of the General Meeting of Shareholders held on 21.12.2023, as well as the provisions of Art. 1-35 of the Articles of Association, conditionally adopted by the General Meeting of Shareholders, held on 17.08.2023.*

**Executive Director:**

A handwritten signature in blue ink, consisting of several loops and a long horizontal stroke at the end, positioned above a horizontal line.

**Ivanka Mihailova Dimitrova**